

Reston Community Center - Natatorium Project Analysis

Item	Amount	Description
Capital Project Needs:	\$5,500,000	Estimate according to RCC staff. Includes contingencies.
Available Funding by September:	\$5,500,000	
Appropriated @ FY 2017 ABP	\$50,000	Supports architectural and engineering services to redesign the natatorium.
Appropriated @ FY 2018 ABP	\$1,100,000	Natatorium improvements
Projected Net FY 2017 Savings	\$442,119	Lower revenues (\$58,316) and expenditures (\$500,435) Recognize @ FY 2017 CO
Capital Project Reallocations	\$1,242,000	
<i>Roof replacement Phase 1 and 2</i>	<i>\$789,000</i>	
<i>RTU AC Unit</i>	<i>\$303,000</i>	
<i>Solar panel rescoping</i>	<i>\$150,000</i>	
FY 2018 Revenue Estimate Refinement	\$151,353	
Reserves (appropriate to project)	\$2,514,528	FY 2018 Balance \$689,227
<i>Maintenance Reserve</i>	<i>\$346,104</i>	FY 2018 Balance=\$668,027
<i>Feasibility Study Reserve</i>	<i>\$0</i>	FY 2018 Balance \$172,553
<i>Capital Project Reserve</i>	<i>\$2,168,424</i>	FY 2018 Balance=\$0
Remaining Funding Needed:	\$0	

FUND STATEMENT ANALYSIS
Fund 40050, Reston Community Center

	FY 2016 Actual	FY 2017				FY 2018			FY 2019	FY 2020
		Adopted Budget Plan	Revised Budget Plan	Estimated Yearend	Change	Adopted Budget Plan	Revised Post CO	Change	Estimated	Estimated
Beginning Balance	\$5,938,135	\$4,685,679	\$6,403,709	\$6,403,709	\$0	\$5,117,147	\$6,575,633	\$1,458,486	\$840,580	\$1,155,959
Revenue:										
Taxes	\$6,907,035	\$7,075,090	\$7,075,090	\$7,143,056	\$67,966	\$7,198,374	\$7,551,975	\$353,601	\$7,551,975	\$7,551,975
Interest	\$23,286	\$8,993	\$8,993	\$34,000	\$25,007	\$10,914	\$20,000	\$9,086	\$20,000	\$20,000
Vending	\$2,078	\$1,616	\$1,616	\$1,500	(\$116)	\$1,616	\$1,616	\$0	\$1,616	\$1,616
Aquatics	\$334,778	\$335,992	\$335,992	\$298,214	(\$37,778)	\$336,388	\$259,214	(\$77,174)	\$93,811	\$298,214
Leisure and Learning	\$330,398	\$443,762	\$443,762	\$296,867	(\$146,895)	\$439,397	\$296,867	(\$142,530)	\$296,867	\$296,867
Rental	\$181,432	\$152,385	\$152,385	\$175,000	\$22,615	\$162,932	\$175,000	\$12,068	\$175,000	\$175,000
Arts and Events	\$322,812	\$312,402	\$312,402	\$323,287	\$10,885	\$326,698	\$323,000	(\$3,698)	\$323,287	\$323,287
Total Revenue	\$8,101,819	\$8,330,240	\$8,330,240	\$8,271,924	(\$58,316)	\$8,476,319	\$8,627,672	\$151,353	\$8,462,556	\$8,666,959
Total Available	\$14,039,954	\$13,015,919	\$14,733,949	\$14,675,633	(\$58,316)	\$13,593,466	\$15,203,305	\$1,609,839	\$9,303,136	\$9,822,918
Expenditures:										
Personnel Services	\$5,001,603	\$5,421,003	\$5,421,003	\$5,200,000	(\$221,003)	\$5,536,788	\$5,536,788	\$0	\$5,300,000	\$5,406,000
Operating Expenses	\$2,436,117	\$2,758,036	\$2,779,432	\$2,500,000	(\$279,432)	\$2,797,570	\$2,797,570	\$0	\$2,847,177	\$2,847,177
Expenditures Excluding Capital	\$7,437,720	\$8,179,039	\$8,200,435	\$7,700,000	(\$500,435)	\$8,334,358	\$8,334,358	\$0	\$8,147,177	\$8,253,177
Capital Projects	\$198,525	\$471,300	\$1,416,367	\$400,000	(\$1,016,367)	\$1,904,000	\$6,028,367	\$4,124,367	\$0	\$150,000
Natatorium (CC-000009-003 & 004)			\$50,000	\$0	(\$50,000)	\$1,100,000	\$5,500,000	\$4,400,000		
Roof Replacement (CC-000001-007)			\$389,000	\$0	(\$389,000)	\$400,000		(\$400,000)		
RTU AC (CC-000001-002)			\$303,000	\$0	(\$303,000)	\$84,000	\$84,000	\$0		
Enviro Upgrade (solar panels CC-000001-009)			\$0	\$0	\$0	\$200,000	\$50,000	(\$150,000)		
All other			\$674,367	\$400,000	(\$274,367)	\$120,000	\$394,367	\$274,367	\$0	\$150,000
Total Expenditures	\$7,636,245	\$8,650,339	\$9,616,802	\$8,100,000	(\$1,516,802)	\$10,238,358	\$14,362,725	\$4,124,367	\$8,147,177	\$8,403,177
Total Disbursements	\$7,636,245	\$8,650,339	\$9,616,802	\$8,100,000	(\$1,516,802)	\$10,238,358	\$14,362,725	\$4,124,367	\$8,147,177	\$8,403,177
Ending Balance^{1,2}	\$6,403,709	\$4,365,580	\$5,117,147	\$6,575,633	\$1,458,486	\$3,355,108	\$840,580	(\$2,514,528)	\$1,155,959	\$1,419,741
Maintenance Reserve	\$972,218	\$999,629	\$999,629	\$999,629	\$0	\$1,017,158	\$668,027	(\$349,131)	\$668,027	\$668,027
Feasibility Study Reserve	\$162,036	\$166,605	\$166,605	\$166,605	\$0	\$169,526	\$172,553	\$3,027	\$169,251	\$173,339
Capital Project Reserve ³	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$0	\$2,168,424	\$0	(\$2,168,424)	\$318,681	\$575,000
Economic and Program Reserve	\$2,269,455	\$199,346	\$950,913	\$2,409,399	\$1,458,486	\$0	\$0	\$0	\$0	\$3,375
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
				\$6,575,633		\$3,355,108	\$840,580		\$1,155,959	\$1,419,741
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.047	\$0.047		\$0.047	\$0.047		\$0.047	\$0.047

Current Year - Carryover

1. Revenues and expenditures reflect RCC staff estimates which are consistent with DMB staff estimates. Net balance of \$442,119 assumed to fall to ending balance and be appropriated in Natatorium project @ FY 2017 Carryover.
2. Capital Projects expenditures of \$400k estimated based on YTD spending. Balance of \$1,016,367 (\$1,416,367-\$400,000) assumed to carry forward to FY 2018 RBP Capital Projects @ FY 2017 Carryover.
3. Economic and Program Reserve is just a formula reflecting addition to ending balance, so should decide best way to show at FY 2017 Carryover.

FY 2018 RBP Post Carryover Notes:

1. Revenues RCC staff estimates showing a net increase of \$151,353 which is then appropriated in Natatorium project line @ FY 2017 Carryover.
2. Non-Capital expenditures are unchanged.
3. Capital Projects expenditures include FY 2018 ABP of \$1,904,000, plus a. carryover of unspent balances from FY 2017 of \$1,016,367; b. FY 2017 rev/exp balance of \$442,119; c. FY 2018 revenue refinement of \$151,353; d. Appropriation of Capital Project Reserve of \$2,168,424; and a portion of the Maintenance Reserve \$346,104.
4. Natatorium project includes FY 2018 funding of \$1,150,000 plus reallocations from other capital projects listed on accompanying table and appropriation of revenue and expenditure balances.
5. Maintenance Reserves: includes a small adjustment of \$3,027; for added (revenue formula) funding needed in Feasibility Study Reserve.

FY 2019 Estimate Notes:

1. Revenues reflect RCC staff estimates which are conservative (no increase in the Real Estate Tax category) and considers impacts on aquatics.
2. Personnel Services show small increase to reflect compensation increases, a little higher than RCC staff estimates.
3. Capital Project Reserve shows small balance.

FY 2020 Estimate Notes:

1. Revenues reflect RCC staff estimates which are conservative (no increase in the Real Estate Tax category) and considers impacts on aquatics.
2. Personnel Services show 2% increase to reflect compensation increases, a little higher than RCC staff estimates.
3. Capital Project Reserve shows growing balance.
4. Economic and Program Reserve balance of \$3,375 is simply a formula.